



REGISTERED INDEX-LINKED  
ANNUITIES (RILAs)

# Performance Lock explained

The Performance Lock feature is a powerful tool available within our RILAs that offers flexibility and increased control, giving you the opportunity to potentially capture gains or limit losses on each index option throughout the term.

WE'RE THE ORIGINATORS OF THE INDUSTRY'S FIRST LOCK FEATURE FOR RILA PRODUCTS and have time-tested data:<sup>1</sup>

PERFORMANCE LOCKS EXECUTED	GAINS LOCKED	AVERAGE RETURN LOCKED
736,153	\$4.4 Billion+	11.89%

## PERFORMANCE LOCK in action

These hypothetical examples show how you can potentially capture gains or limit losses.



Executing a Performance Lock may result in receiving less than what the performance credit would have been had a Performance Lock not been exercised. We will not provide advice or notification regarding whether a Performance Lock or Early Reallocation (also known as "get back in") should be executed, the optimal time to do so, or if a Performance Lock or Early Reallocation is exercised at a suboptimal time. We are not responsible for any losses related to executing a Performance Lock or Early Reallocation. Early Reallocation rates received may be less than the Early Reallocation rates that become available later in the index year, or the renewal rates available on the next Index Anniversary.

<sup>1</sup> The total number of RILA contracts that applied the Performance Lock feature from 9/13/2013 through 12/31/2025 was 155,715, which includes 141,547 issued by Allianz Life Insurance Company of North America (Allianz) and 14,168 issued by Allianz Life Insurance Company of New York (Allianz Life of NY). These contracts had over \$4.4B of gains locked in, with an average locked returned of 11.89%, from 736,153 total Performance Locks that were executed between 9/13/2013 and 12/31/2025 and includes \$4.0B of gains locked in, with an average locked returned of 11.99%, from 659,866 Performance Locks on contracts issued by Allianz and \$387M of gains locked in, with an average lock returned of 11.08%, from 76,287 Performance Locks on contracts issued by Allianz Life of NY. Allianz Life of NY contracts did not incept until 7/1/2014. The gains locked in and average locked return data reflect aggregate gains and losses for contracts executing a Performance Lock. By executing the Performance Lock, your clients will no longer participate in any potential gains (or losses) for the rest of the crediting period. Past performance is not an indication of future results.

<sup>2</sup> The locked index option value will decrease for deductions of any subsequent fees, expenses, and withdrawals taken during the remainder of the index year. If you do not Early Reallocate, the index option will only stay locked for the remainder of the index year and it will "unlock" on the Index Anniversary that occurs on or immediately after the lock date.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED  
• NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK  
OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

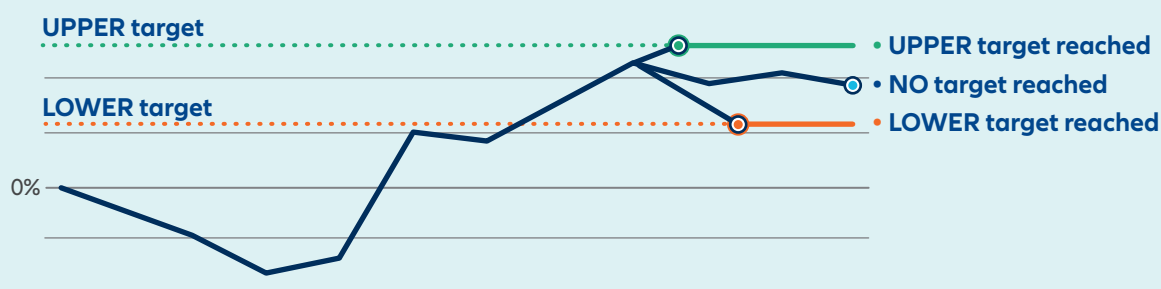
This material must be preceded or accompanied by a current prospectus for the Allianz® or Allianz Life® of NY registered index-linked annuity, and any applicable consumer materials.

RILA-004 (R-1/2026)

# How do I lock?

There are two ways to request a Performance Lock:

- 1. Manual:** through your financial professional or by logging in to your account on [www.allianzlife.com](http://www.allianzlife.com) (all states except New York) or [www.allianzlife.com/new-york](http://www.allianzlife.com/new-york) (New York only)
- 2. Automatic:** Set upper and/or lower Performance Lock targets for each index option by logging in to your account or through your financial professional. All targets automatically expire on the earlier of the lock date or the last business day before the Term End Date. If you set upper and/or lower targets, **one of three things could happen:**



A Performance Lock locks in the index option value as of market close on the lock date, which you will not know at the time you request a lock or a target is reached. The index option value available for review at the time you request a manual lock, or on the day a target is reached, can be significantly different than the locked value.

## What are my choices after I lock?

- 1. Stay locked** until the next Index Anniversary that occurs on or immediately after the lock date and begin a new term at that point.
- 2. Lock and get back in** (also referred to as Early Reallocation) right away or before the next Index Anniversary.<sup>1</sup>



### THINGS TO KNOW about lock and get back in

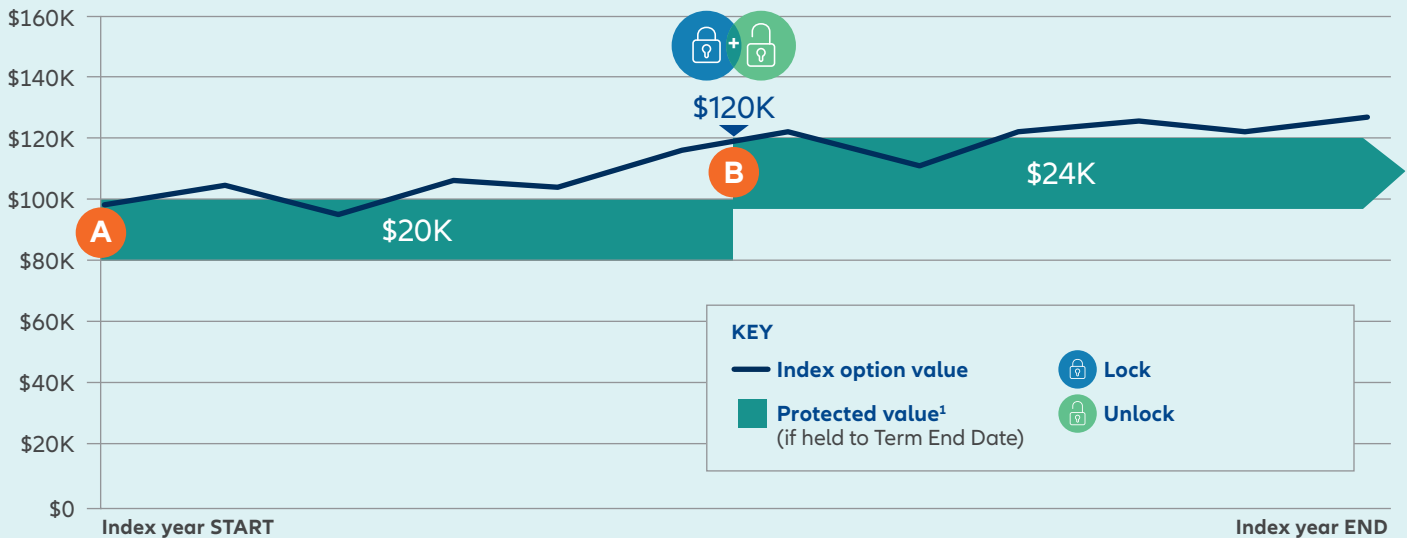
- You have a **maximum of 12 opportunities** (business days) per index year **to Early Reallocate** any combination of locked index options
- You can Early Reallocate locked index options to the **same or different index options**
- If you execute an Early Reallocation, **the remainder** of the index year (which will always be less than 12 months) **is added** to your new term length
- You can Early Reallocate any and all locked index options as early as the **same day and no later than 14 days before your next Index Anniversary**
- Rates for Early Reallocation will only be available on your online account ([www.allianzlife.com](http://www.allianzlife.com) or [www.allianzlife.com/new-york](http://www.allianzlife.com/new-york))

<sup>1</sup>Early Reallocation is not available to Allianz® RILA contracts issued before 5/1/23, and may not be available in all states to Allianz® RILA contracts issued on or after 5/1/23. In New York, Early Reallocation is only available on the Index Advantage+ New York® RILA, which first became available on 8/13/24. Also, 6-year term index options are not available as an Early Reallocation destination on Index Advantage+ New York®. Please see the product prospectus for more information.

# The power of lock and get back in

LET'S TAKE LOOK at a hypothetical example using the lock and get back in (Early Reallocation) feature assuming a \$100K initial purchase payment, 100% allocation to the Index Performance Strategy 3-year term with 20% buffer index option, and executing a Performance Lock and Early Reallocation on the same day.

- A** The protected value starts at \$20K (\$100K purchase payment x 20% buffer).
- B** The protected value INCREASES to \$24K (\$120K index option value locked x 20% buffer) after the execution of a positive lock and get back in (right away).



**REMEMBER**, you can get back in up to 12 TIMES per index year and potentially increase your protected value if you lock in a gain.

## Please note:

- If you lock in a loss, your protected value would decrease.
- Any locked index option will not participate in any index performance (positive or negative) for the remainder of the term and will not receive a performance credit on the Term End Date.
- The index option value available on the lock date reflects the Daily Adjustment which does not include the full level of protection of any buffer or floor.<sup>2</sup> Any locked index option value may be higher or lower than what would be available on the Term End Date.
- The buffer or floor<sup>2</sup> is only applied on a Term End Date. It is not applied annually for multi-year term index options, nor is it applied on a Performance Lock.

→ TAKE A CLOSER LOOK at how new term lengths work with lock and get back in

<sup>1</sup>The protected value represents the contract value that would be absorbed by the buffer prior to receiving any negative performance credits. Please note that for Index Dual Precision Strategy, losses within the buffer receive a positive performance credit equal to the trigger rate. **The protected value, provided by the buffer, only applies if amounts allocated to an index option are held until the term end date.** You could experience a substantial loss beyond the protected value if negative index option returns exceed the buffer. The protected value is based off your index option base which is the starting index option value on a new term start date (adjusted for fees and withdrawals). This example does not apply to the Index Guard Strategy as losses within the floor are absorbed by you.

<sup>2</sup>Floors are not available in Allianz Life® of NY RILAs.

The locked index option value will decrease for deductions of any subsequent fees, expenses, and withdrawals taken during the remainder of the index year. The hypothetical examples do not deduct for contract fees or charges and, if included, would reduce the locked return and index option value shown for the Allianz® RILA. If an Early Reallocation is not executed, the index option will only stay locked for the remainder of the index year, and it will “unlock” on the Index Anniversary that occurs on or immediately after the lock date.

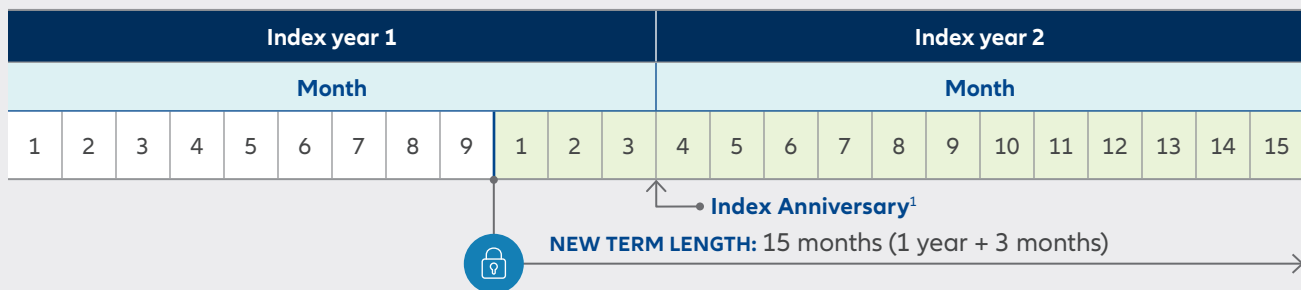
# Calculating your new term length

When you lock and get back in your ...

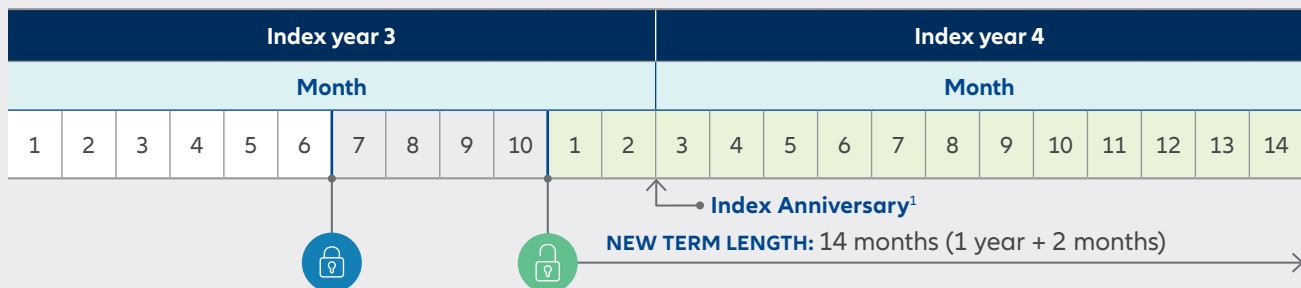
... **new term length** = new index option term length + time remaining until the next Index Anniversary

LET'S TAKE A LOOK at a couple hypothetical Early Reallocation examples.

**GET BACK IN RIGHT AWAY** | ASSUMPTIONS: Index option term length: 1 year, Lock month: 9, Get back in month: 9



**GET BACK IN LATER** | ASSUMPTIONS: Index option term length: 1 year, Lock month: 6, Get back in month: 10



## INTERESTED IN LEARNING MORE?

→ Ask your financial professional about our RILAs and the Performance Lock today.

<sup>1</sup>You will not receive a performance credit on this Index Anniversary.

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about any available variable option(s). The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the RILA, index options, and any available variable option(s), which you should carefully consider. Please read the prospectuses thoroughly before sending money.

The hypothetical examples are provided to show how the Performance Lock works and are not intended to reflect the performance of a specific product.

Although an index or indexes will affect the index option values, the index options do not directly participate in any stock or equity investments and are not a direct investment in an index. The indexes are price return indexes, not total return indexes. This means that the index options do not receive any dividends payable on these securities.

Guarantees are backed solely by the financial strength and claims-paying ability of the issuing insurance company and do not apply to the performance of the variable subaccount(s), which will fluctuate with market conditions.

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