

State Tax Withholding Guide

Please refer to the applicable box below for state specific requirements for making a state tax withholding election. Keep in mind, in some cases you may not be able to make an election, or your state may require you to provide a state-specific form. In addition, if the amount indicated for state withholding is below the state required minimum, we will apply the state minimum amount. Please see your state's tax authority website for additional information.

Once the payment has been sent to you, we will not reverse the taxable event or any tax withholding.

Mandatory State Tax Withholding

DC¹, MA, or VT² Residents

State tax withholding is required. We will apply the default mandatory withholding amount for your state. **The state does not allow opting out of mandatory withholding.** You may elect more than the minimum required state withholding. See your state's tax authority website for additional information.

Mandatory State Tax Withholding with Potential Opt Out

AR, CA², GA³, KS, ME⁴, MI, MN, NC, NE, OR, VA, IA⁶ or OK Residents

State tax withholding is required, however, the state may allow you to elect **not** to have mandatory state withholding. To do so, you **must** submit your state's specific tax form. You may elect more than the minimum required state withholding. See your state's tax authority website for additional information.

Voluntary State Tax Withholding

AL, CO, CT, DE, MT, NM, OH, PA, SC, UT or WI Residents

State withholding is voluntary. You can provide your state withholding election to us via a letter of instruction or on your state's specific tax form if applicable. See your state's tax authority website for additional information.

AZ⁵, IN, MD, MO, NJ, WV or NY⁵ Residents

State tax withholding is voluntary. However, to have state taxes withheld, you **must** submit the state's specific tax form. See your state's tax authority website for additional information.

State Tax Withholding Prohibited

AK, FL, HI, ID, IL, KY, LA, MS, ND, NH, NV, RI, SD, TN, TX, WA, or WY Residents

State tax withholding for these states is not allowed. See your state's tax authority website for additional information.

We provide this information to help you understand state income tax withholding requirements for distributions from your annuity contract or life policy. While we make every effort to obtain information about state tax laws from sources believed to be reliable, we cannot guarantee the accuracy or timeliness of state tax withholding information because state tax laws are subject to change and interpretation. Election of state withholding for repetitive payments will continue until we receive an updated valid notification reflecting different election(s). We determine your state of residency by the address of record on your contract, which may or may not be your state of residency for tax purposes. We encourage you to contact your tax professional regarding your withholding elections and to answer any questions you may have regarding your state's withholding laws.

¹Applies to full distributions from qualified contracts. All other applicable distributions can elect voluntary withholding.

²In CA and VT (non-periodic payments only), the amount of withholding for state tax is based on amount withheld for federal tax.

³If electing non-periodic payments, you can elect voluntary withholding on state specific form.

⁴Applies to periodic payments only. You **cannot** elect out of non-periodic payments.

⁵Applies to periodic payments and non-periodic repetitive payments only. Withholding from one time distribution requests is prohibited.

⁶IA residents with qualified contracts who are either age 55 and older or are surviving spouses are generally exempt from tax withholding.