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Allianz Accumulation Advantage+[®] Annuity

Product characteristics	<p>Allianz Accumulation Advantage+[®] Annuity can help you accumulate retirement savings and receive income in the form of annuity payments. It offers:</p> <p>Opportunity to accumulate tax-deferred with a premium bonus, indexed interest based on changes in an external market index, and fixed interest</p> <p>Protection of your principal and credited interest from market losses, and</p> <p>Choices for accessing your money, including enhanced penalty-free withdrawals up to 20%.</p>																																																																					
Premium bonus	<p>Your accumulation value will be credited with a 14% premium bonus on all premiums received in the first 18 months. The premium bonus is vested at a rate of 10% each contract anniversary, and becomes fully vested at the beginning of the 11th contract year.¹</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #e0e0e0;">Contract year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> <th>11+</th> </tr> </thead> <tbody> <tr> <td style="background-color: #e0e0e0;">Premium bonus vested percentage</td> <td>0%</td> <td>10%</td> <td>20%</td> <td>30%</td> <td>40%</td> <td>50%</td> <td>60%</td> <td>70%</td> <td>80%</td> <td>90%</td> <td>100%</td> </tr> </tbody> </table>											Contract year	1	2	3	4	5	6	7	8	9	10	11+	Premium bonus vested percentage	0%	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%																																			
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Allocation options	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th colspan="2">Annual point-to-point²</th> <th>Monthly sum²</th> <th>1-year Performance Trigger²</th> <th>1-year Highest Daily Value²</th> <th>MY point-to-point (2-year)^{2,3}</th> <th>MY point-to-point (5-year)^{2,3}</th> </tr> </thead> <tbody> <tr> <td rowspan="3" style="vertical-align: middle;">Non-volatility-controlled indexes</td> <td style="background-color: #e0f2f7;">S&P 500[®] Index</td> <td>Cap</td> <td></td> <td>Cap</td> <td>Trigger rate</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #e0f2f7;">S&P 500[®] Futures Index ER</td> <td></td> <td>Participation rate</td> <td></td> <td></td> <td></td> <td>Participation rate</td> <td>Participation rate</td> </tr> <tr> <td style="background-color: #e0f2f7;">Blended Futures Index</td> <td></td> <td>Participation rate</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td rowspan="3" style="vertical-align: middle;">ER volatility-controlled indexes</td> <td style="background-color: #e0f2f7;">PIMCO Tactical Balanced ER Index</td> <td></td> <td>Participation rate</td> <td></td> <td></td> <td></td> <td>Participation rate</td> <td>Participation rate</td> </tr> <tr> <td style="background-color: #e0f2f7;">Bloomberg US Dynamic Balance III ER Index</td> <td></td> <td>Participation rate</td> <td></td> <td></td> <td>Participation rate</td> <td>Participation rate</td> <td>Participation rate</td> </tr> <tr> <td style="background-color: #e0f2f7;">Morgan Stanley Strategic Trends 10 ER Index</td> <td></td> <td>Participation rate</td> <td></td> <td></td> <td></td> <td>Participation rate</td> <td>Participation rate</td> </tr> </tbody> </table> <p>A fixed interest allocation is also available, which credits interest daily at the rate we establish at the beginning of each crediting period.</p>													Annual point-to-point ²		Monthly sum ²	1-year Performance Trigger ²	1-year Highest Daily Value ²	MY point-to-point (2-year) ^{2,3}	MY point-to-point (5-year) ^{2,3}	Non-volatility-controlled indexes	S&P 500 [®] Index	Cap		Cap	Trigger rate				S&P 500 [®] Futures Index ER		Participation rate				Participation rate	Participation rate	Blended Futures Index		Participation rate						ER volatility-controlled indexes	PIMCO Tactical Balanced ER Index		Participation rate				Participation rate	Participation rate	Bloomberg US Dynamic Balance III ER Index		Participation rate			Participation rate	Participation rate	Participation rate	Morgan Stanley Strategic Trends 10 ER Index		Participation rate				Participation rate	Participation rate
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¹The bonus is subject to a 10-year vesting schedule. 10% of the bonus will become vested on each contract anniversary until the beginning of the 11th contract year, when 100% will be vested. If you withdraw your contract before the 11th contract year, you will lose the unvested bonus. During the first 10 contract years, we will apply a withdrawal charge, market value adjustment, and unvested bonus reduction if you partially or fully withdraw your contract. The same would apply if you begin annuitization, which means receiving regular annuity payments over a specified period of time, prior to the sixth contract year. These charges may result in a loss of bonus, indexed interest and fixed interest, and a partial loss of principal (your premium). Bonus annuities may include higher withdrawal charges, longer withdrawal charge periods, lower caps, lower participation rates, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.

²Allocation charge may apply. See M-8060 Allianz Accumulation Advantage+[®] Guide to Rates for charge information.

³MY point-to-point crediting methods are only available during the first 10 contract years. See the Statement of Understanding (SOU) for more details. Product and feature availability may vary by broker/dealer.

<p>Index crediting methods</p>	<p>Annual point-to-point crediting method: On your contract anniversary, we look at the change in the external indexes for the crediting period. If the change is positive, we apply a cap and/or participation rate to determine your interest amount. If the change is negative, you won't receive interest.</p> <p>MY (multi-year) point-to-point crediting method:¹ 2-year point-to-point uses the index value from two points in time, two contract years apart. 5-year point-to-point uses the index value from two points in time, five contract years apart. For each index, we look at the change in the external index for the crediting period. If the index change is positive, we apply the corresponding participation rate to determine your indexed interest amount. If the change is zero or negative, you won't receive interest. In addition, once per crediting period, you can lock in an index value at any time – then receive your index credit and have the opportunity to reallocate on your next contract anniversary.</p> <p>1-year performance trigger crediting method: On your contract anniversary, we look at the change in the external index for the crediting period. If the index change is greater than or equal to 0%, your interest rate will equal the Trigger Interest Rate.</p> <p>1-year Highest Daily Value crediting method: We determine the highest index value of the external index at market close of any given day during the crediting period. On your contract anniversary, we determine the change between the highest index value and the starting index value. If the result is positive, we apply the participation rate to determine your interest amount. If the result is negative, you won't receive interest.</p> <p>Monthly sum: On your contract anniversary each month, the index value is compared to the prior month's value, and the percentage of change is calculated. The change calculated each month will have a cap applied to any months with increases; however, months with decreases are not limited by a cap. At the end of the year, the monthly index increases and decreases are added up. If the final sum is positive, you'll receive that amount as indexed interest. If the sum is negative, you'll receive no indexed interest.</p>
<p>Crediting method components</p>	<p>Cap: Maximum interest rate in a given crediting period.</p> <p>Crediting period: Length of time between the calculation of interest credits for an allocation (e.g., one year for annual point-to-point and two or five years for MY point-to-point).</p> <p>Participation rate: Determines what percentage of the index increase will be used to calculate your interest.</p> <p>Trigger interest rate: The interest rate for a crediting period if the index change is 0% or greater.</p>
<p>Index Lock</p>	<p>With both annual point-to-point and MY point-to-point with a participation rate allocations, if your contract has a positive index change, you have the ability to lock in an index value at any point during the crediting period.² Once it's locked, that index value will determine how much interest you will receive at the end of the contract year – no matter what happens in the market during the remainder of the contract year. See CSI-504 for Index Lock details and rules.</p>



ASK YOUR FINANCIAL PROFESSIONAL about how Allianz Accumulation Advantage+[®] Fixed Index Annuity can help you with your retirement goals.

¹ MY point-to-point crediting methods are only available during the first 10 contract years. See the Statement of Understanding (SOU) for more details.

² Exercising an Index Lock may result in a credit higher or lower than if the Index Lock had not been exercised. Allianz will not provide advice or notification regarding whether to exercise an Index Lock or the optimal time for doing so.

This material must be accompanied by the Allianz Accumulation Advantage+® Annuity consumer brochure (AAAPL-001) or appropriate state variation.

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